

Talent and Economic Development Overview

**Senate Economic Development &
International Investment Committee**
The Honorable Ken Horn, Chair

Thursday, February 5, 2015

Steve Arwood, Director – Talent and Economic Development
Stephanie Cornai, Director – Talent Investment Agency

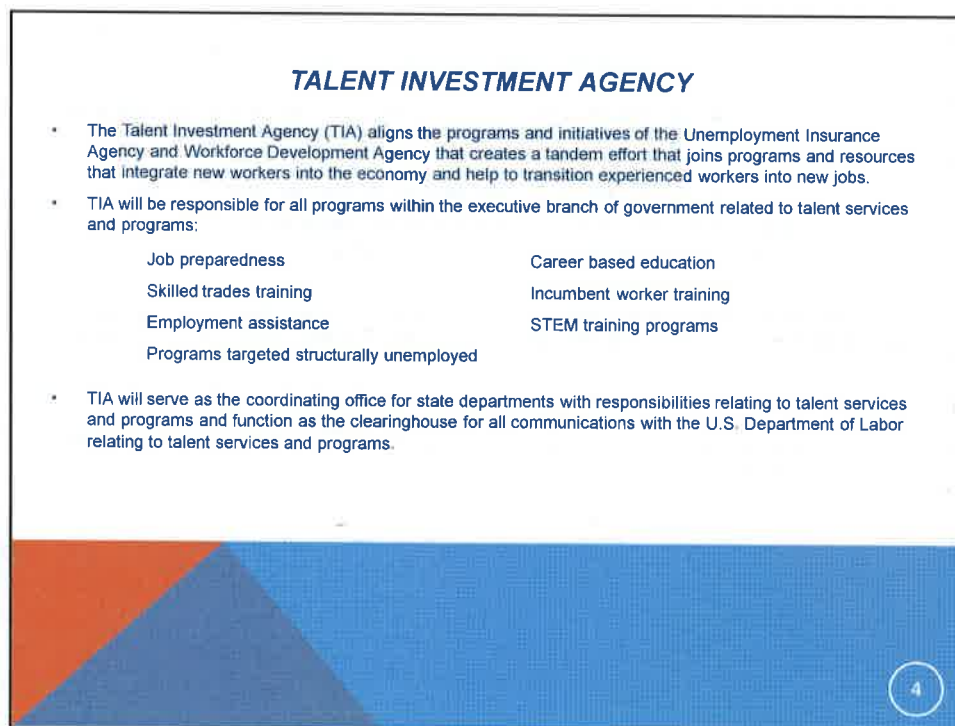
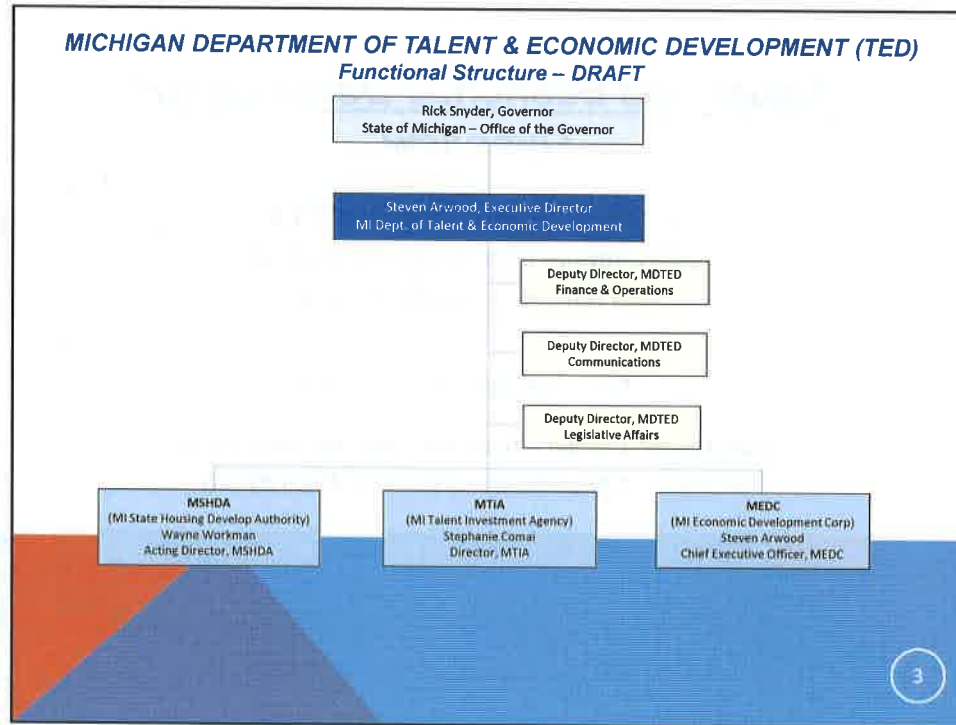
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EXECUTIVE ORDER 2014-12

- EO 2014-12 creates the Department of Talent and Economic Development (TED) as single entity that focuses on growing Michigan's jobs and economy. March 16, 2015 birthdate. The new department includes:

Unemployment Insurance Agency	Michigan State Housing Development Authority
Michigan Strategic Fund/MEDC	Workforce Development Agency
Michigan Talent Investment Board	Talent Investment Agency
- Under this structure, the three pillars of economic development – talent development, community development and business development – will all be part of one organization and share the same vision and goals.
- Michigan is leveraging its ability to build talent with in-demand skills while helping state businesses grow and thrive by putting job creation and economic development efforts under one new department.

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MICHIGAN TALENT AND WORKFORCE PROGRAMS

- **Skilled Trades Training Fund (STTF)** provides competitive awards for employer responsive-training that enhances the talent, productivity and employment retention, while increasing the quality and competitiveness of Michigan's businesses.
- **Community College Skilled Trades Equipment Program (CCSTEP)** is making available \$50 million to community colleges to purchase equipment required to ensure Michigan community colleges can deliver educational programs in high-wage, high-skill and high-demand occupations.
- **Pure Michigan Talent Connect** - MiTalent.org is the state's official labor exchange system that is designed to be a one-stop website for job seekers, employers and career explorers.
- **Career Jump Start** focuses on educating students about shorter term credentials, associate degrees and apprenticeships that are in high demand by employers.
- **Michigan Advanced Technician Training (MAT²)**, modeled after Germany's dual-education system, connects employers with graduating high school seniors who will learn and earn while becoming skilled in a high demand trade.

